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MINUTES OF FINANCE MEETING MONDAY 10 JUNE 2024 – LOGGERHEADS LIBRARY

Cllr Swetman
Cllr Swan
Cllr Butterworth
Cllr Fox
Cllr Hodkins
Cllr Sheard
Cllr Roberts
Cllr Beales
Cllr Lee
Cllr Love
Cllr Wellard

1. Elect a Chair. Cllr Love Proposed Cllr Lee, Seconded by Cllr Sweatman Unanimous
2. Elect a Vice Chair Cllr Beales Proposed by Cllr Love Seconded by Cllr Swetman unanimous

3. To receive and consider apologies for absence – Non received

4. To note declarations of Members' interests - none

5. To approve and sign the minutes of the Finance and General Purposes Committee meeting held on Monday 13th May 2024 – Proposed by Cllr Seconded by Cllr Proposed by Cllr Swetman Cllr Swann- unanimous

6. Public Question Time
   A period of 15 minutes for Members of the Public to ask questions or submit comments.
   No members of the public present

7. To note the year end position for 2024 – circulated and noted.
   Vice Chair Beales proposed a transfer of the year end balance from Unity to CCLA Seconded by Chairman Swan.

8. To authorise the list of outstanding payments from May & June 2024 Authorised by Chairman Lee and Seconded by Vice Chairman Beales
9. To note the bank reconciliation for April and May 2024 - Noted
10. To review the reserves for the financial year 2024/25.

Cllr Lee proposed the following ring-fenced reserves.

£17500 for LV1
£1000 – Library
£16000 – play equipment.
£4000 – elections
£10000 – salary
£30000 – general reserves.

Proposal by Cllr Lee seconded by Cllr Swann unanimous.

11. To agree the transfer of funds from Unity Trust to CCLA of £35K (Year end balance of Unity Trust Account) proposed by Chairman Lee Seconded by Cllr Love.
12. To approve the Reserves Policy – Stay with the same reserve policy for the next 12 months. Proposed by Cllr Swetman Cllr Shead.

Meeting finished at 7:30pm