Loggerheads Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2024 £	31/03/2025 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	58322.47	74390.92				BALANCE B/F AGREES
2	Annual precept	94000.00	128215.36	34215.36	36%	Yes	27800 for Play equipment replacement 8160 general rises
3	Total other receipts	23919.31	4321.54	-19597.77	82%	Yes	YE 2024 £17.5 K received from a property developer for a land transaction with NBC YE 1K grant received.
4	Staff Costs	49107.92	48393.96	-713.96	1%	No	
5	Loan interest/capital repayments	1555.74	1555.74	0.00	0%	No	
6	Total other payments	51187.20	47821.80	-3365.40	7%	No	
7	Balances carried forward	74390.92	109156.32	34765.40	47%	Yes	£27800 for playground
8	Total Cash and Short Term Investments	74390.92	109156.32	34765.40	47%	Yes	£27800 for playground
9	Total Fixed Assets and Long Term Investments	126783.81	140639.04	13855.23	11%	No	Added to the Asset register in YE25 were £9148 - Mower £333 Strimmer Last years asset register was taken from the previous clerks records which appear incorrect and the figure needs restating to £131158.14
10	Total Borrowings	27184.40	26205.19	-979.21	4%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)