Loggerheads Parish Council

ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	74390.92	109156.32				BALANCE B/F AGREES
2	Annual precept	128215.36	148702.79	20487.43	16%	Yes	investment in the remaining playgrounds
3	Total other receipts	4321.54	5887.68	1566.14	36%	Yes	1566 CCLA interest
4	Staff Costs	48393.96	63333.28	14939.32	31%	Yes	Clerk full year LGA pension and employment. Previous year was 6 months
							YE 2026 Pension 7973 full year previously 1556 YE 26 Salary 24252 previous 16929
5	Loan interest/capital repayments	1555.74	1555.74	0.00	0%	No	
6	Total other payments	47821.80	99287.57	51465.77	108%	Yes	Play equipment 42477 SID 2589 Gritting 1760
							Bench 600 Room Hire 1796 Clerks uni course 2000
7	Balances carried forward	109156.32	99570.20	-9586.12	9%	No	
8	Total Cash and Short Term Investments	109156.32	99570.20	-9586.12	9%	No	
9	Total Fixed Assets and Long Term Investments	140639.04	186224.03	45584.99	32%	Yes	42477 play equipment 2589 SIDS 518 Bench
10	Total Borrowings	26205.19	26205.19	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)